

# DAVID WALKER

FORMER U.S. COMPTROLLER GENERAL



**CLARK NEUHOFF**  
*EOS Coach*

**Are you feeling stuck? Has  
your business hit the ceiling?**



**PSL**  
*Power Session LIVE*

# Want Fairway resources?

Fill out our survey to connect with Fairway to learn about about home equity's role in retirement income planning!

# Back office tax services

**It's here! Use Real Wealth Tax as your trusted tax resource this tax season!**

- Back office tax service for financial professionals
- Letter of recommendation from a CPA
- Tax planning, not just tax preparation

**Fill out the survey after the webinar to get started!**



April 2023  
For Broker Dealer /  
RIA /  
Financial Professional  
use only.

(262) 626-2590

[www.RealWealthMarketing.com](http://www.RealWealthMarketing.com)

[Info@RealWealthMarketing.com](mailto:Info@RealWealthMarketing.com)

[@RealWealthMktg](https://www.instagram.com/RealWealthMktg)



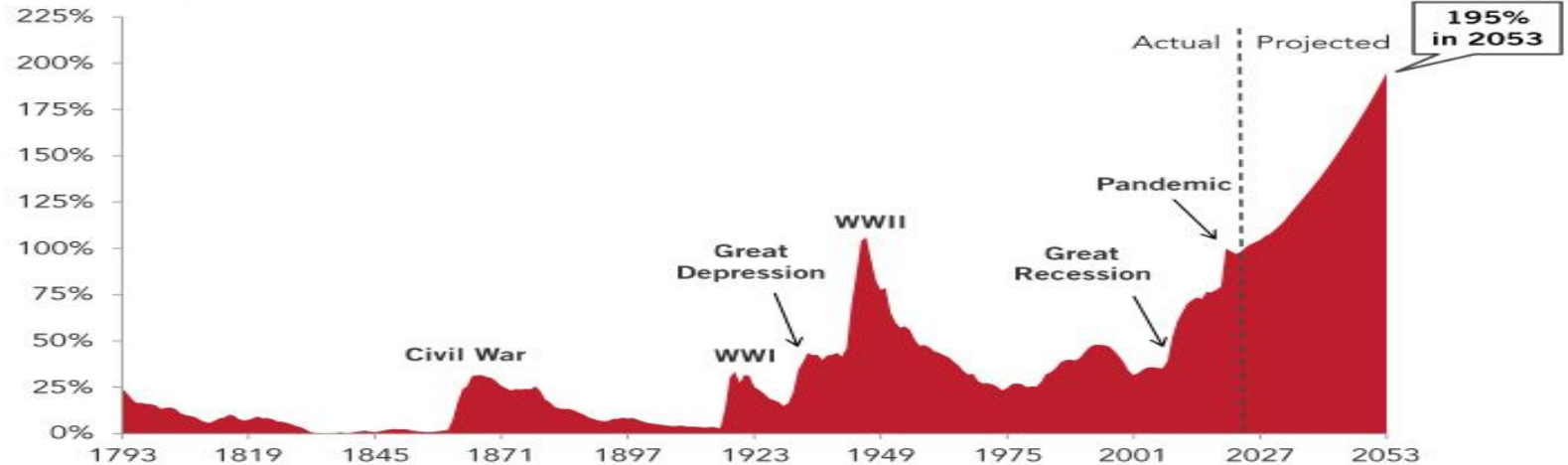
# Federal Debt/GDP 1793 - 2053



PETER G.  
PETERSON  
FOUNDATION

Federal debt is on an unsustainable path

Debt Held by the Public (% of GDP)



SOURCES: Congressional Budget Office, *The Budget and Economic Outlook: 2023 to 2033*, February 2023; and *The Budget and Economic Outlook: 2020 to 2030*, January 2020.

© 2023 Peter G. Peterson Foundation

PGPF.ORG

# Different Fiscal Metrics (Fiscal 1979-2022) in Trillions

1979      2000      2008      2022

• Debt Held By the Public -	\$ .6	\$ 3.4	\$ 5.1	<b>\$ 24.3</b>
• Debt Subject to the Debt Ceiling Limit -	\$ .8	\$ 5.7	\$ 9.1	<b>\$ 30.9</b>
• Total Liabilities, Unfunded Obligations, etc. -	<\$10	\$ 20.4	\$ 60.4	<b>\$ 123.5</b>
• Net Position	N/A	(\$ 5.9)	(\$ 10.2)	<b>(\$ 34.1)</b>
• Debt Held By Public/GDP -	25%	29%	39%	100%
• Total Federal Debt/GDP -	32%	55%	68%	120%
• Mandatory Spending Percentage -	52%	66%	63%	71%

Numbers in red represent an all time high.

<https://fiscal.treasury.gov/reports-statements/financial-report/current-report.html>

# \$123.5 Trillion in Liabilities, Unfunded Obligations, and Commitments is:

- \$ 370,900 per American
- \$ 941,300 per Household
- \$ 863,700 per Federal Income Individual Tax Filer
- \$ 1,556,500 per Federal Individual Income Taxpayer

(Median U.S Annual Household Income = \$70,800)

# Latest Social Security and Medicare Metrics per 2023 Trustees' Reports

	TF Exhaustion	% Payable	Unfunded Obl.
• Social Security (OASI)	2033	N/A	N/A
• Social Security (DI)	2097	N/A	N/A
• Social Security (OASDI)	2034	77%	\$25.3 T
• Medicare (HI)	2031	89%	\$ 4.6 T
• Medicare (SMI)	N/A	N/A	\$48.5 T
• Total Medicare	N/A	N/A	\$53.1 T
• Grand Total 2023	N/A	N/A	\$78.4 T
• Grand Total 2022	N/A	N/A	\$75.9 T



# Three-Pronged Approach to Restoring Fiscal Sanity and Sustainability

- **Stop the Bleeding** - Reduce the Fiscal 2024 Spending Base (e.g., End the 'Emergency', Eliminate One-Time Funding Items, Ban Earmarks, Pursue COVID Fraud)
- **Stabilize the Patient** - Statutory Fiscal Sustainability Commission (e.g., Capable, Credible and non-Conflicted Individuals, Public Education/Engagement, 60% Vote Requirement, Guaranteed Vote)
- **Cure the Disease** - Federal Fiscal Responsibility Amendment - (e.g., Convention of States to Propose Amendments)

# Back office tax services

**It's here! Use Real Wealth Tax as your trusted tax resource this tax season!**

- Back office tax service for financial professionals
- Letter of recommendation from a CPA
- Tax planning, not just tax preparation

**Fill out the survey after the webinar to get started!**



April 2023  
For Broker Dealer /  
RIA /  
Financial Professional  
use only.

(262) 626-2590

[www.RealWealthMarketing.com](http://www.RealWealthMarketing.com)

[Info@RealWealthMarketing.com](mailto:Info@RealWealthMarketing.com)

[@RealWealthMktg](https://www.instagram.com/RealWealthMktg)

# Want Fairway resources?

Fill out our survey to connect with Fairway to learn about about home equity's role in retirement income planning!



**CLARK NEUHOFF**  
*EOS Coach*

**Are you feeling stuck? Has  
your business hit the ceiling?**



**PSL**  
*Power Session LIVE*



# TESTIMONIALS



**ROB WINTERS**



*Honest, relaxed advice and NOT marketing and selling approach. Keep up the good work and guest webinar speakers.*



**LEE BOWMAN**



*These sessions are awesome, keep 'em coming!*



**STEVE KASTRUL**



*Keep up the great work! Thank you for providing this. Our industry needs it! Thank you*



**DAVID OSMOND**



*I highly value the thoughtful response to questions. Thanks for the good information!*



# QUESTION & ANSWER

TYPE IN YOUR QUESTIONS

Don't forget to register  
for these *every month!*  
**Second Friday @ 10:30 am**

April 2023

For Broker Dealer /  
RIA /

Financial Professional

use only. 16704768

16704768

(262) 626-2590

[www.RealWealthMarketing.com](http://www.RealWealthMarketing.com)

[Info@RealWealthMarketing.com](mailto:Info@RealWealthMarketing.com)

@RealWealthMktg

**PSL**  
Power Session LIVE